ISTAT Foundation Scholarship Program

2013 ISTAT Scholarship Award Recipients at ISTAT Americas with Todd Freeman, ISTAT Foundation Chairman (left), and Steven Udvar-Hazy (right)
About ISTAT

For over 30 years, the International Society of Transport Aircraft Trading (ISTAT) has been dedicated to fostering and promoting interest and educational opportunities in commercial aviation while providing a forum for those involved in the aviation and supporting industries. ISTAT currently represents more than 3000 members worldwide. Today, ISTAT is the premier industry association providing forums for increased networking and educational opportunities within the aviation community.

ISTAT provides these forums for our members through domestic and international conferences, airshow receptions and other educational activities. Members are updated on the latest industry and society developments through Jetradar -- ISTAT’s official bi-monthly publication offering unbiased industry news, interviews and commentaries from well-respected industry leaders. ISTAT also provides an Annual Membership Directory featuring member photos and key contact information.

The ISTAT International Appraiser Program has established rigorous testing and qualification standards for members engaged in appraising aircraft and supporting equipment. ISTAT members who have satisfactorily completed certification testing are granted the right to use the ISTAT Certified Appraiser designation.

The International Society of Transport Aircraft Trading (ISTAT) was founded in 1983 to:

- Foster and promote interest in the principles and development of aeronautics;
- Promote and provide a forum for improved communication among those involved in aviation and supporting industries who operate, manufacture, maintain, sell, purchase, finance, lease, appraise, insure or otherwise engage in activities related to transport category aircraft;
- Arrange for lectures and demonstrations;
- Encourage and arrange for national and international conventions and exhibitions;
- Provide news and information of general interest to the commercial aviation trading industry, with members being given the opportunity to describe their activities of such general interest to other members;
- Develop standards governing certain practices and procedures in the aircraft trading industry and to encourage the use of those standards.

What Does ISTAT Do?

- Establishes and promotes standards for many aspects of the purchase or sale of commercial transport aircraft, including appraisals and a code of ethics;
- Serves as the official voice for the entire commercial transport aircraft secondary marketplace;
- Certifies professional appraisers and offers an on-going educational program;
- Acts as a centralized coordinator of information and data helpful to its members;
- Acts as a driving force in promoting the image of its members to people outside commercial transport aircraft secondary markets;
- Affords its members professional status for employing the highest ethical practices in business.
About the Foundation

The International Society of Transport Aircraft Trading Foundation (ISTAT Foundation) was founded in 1994 to provide funds for scholarships, educational programs and grants to qualified individuals and institutions that promote the advancement of commercial aviation and humanitarianism.

Funding for ISTAT Foundation programs is provided by annual grants from ISTAT and contributions from individuals and companies. The ISTAT Foundation Board of Trustees is responsible for fundraising and the selection of programs that meet the Foundation's objectives.

For more information on the programs of the ISTAT Foundation, please visit the ISTAT Foundation website: www.istat.org/AbouttheFoundation.

For more information on ISTAT, please see page 6 of this document.

What are the Foundation’s Goals?

Historically, the Foundation has provided funds for scholarships, educational programs and grants to qualified individuals and charities that promote the advancement of commercial aviation. More recently, the Foundation has branched into causes where aviation assets are utilized to deliver humanitarian aid.

The ISTAT Foundation Scholarship Program

The ISTAT Foundation is actively engaged in helping students globally develop potential careers in aviation by offering scholarships annually of up to US$10,000 for students who are academically qualified, in need of financial tuition-fee-only support to complete their aviation related studies, and will be a student at a qualified university in the 3rd or 4th year. The program is administered by the Scholarship Committee of the ISTAT Foundation Board of Trustees. The Scholarship Committee is made up of ISTAT members with an extensive background in the aviation industry. The program is coordinated from ISTAT Headquarters in Chicago.

Each year the Foundation aims to increase the funds it has available to award scholarships. In 2013, it was US$245,000 to a total of 30 students of which approximately half came from universities outside the USA. In 2014, funds increased to US$315,000 and awarded 2/3 to students at U.S. universities and 1/3 outside the USA. This includes Named and regular scholarships.

The program begins annually in the Spring. The invitation to apply for the scholarship will be sent out to universities at the beginning of April. The student application is to be completed via an online database by the universities and a link is sent to all participating universities. In principle, qualified institutions are invited to submit one (1) application for consideration. For more information about how your institution can apply, please contact ISTATscholarships@istat.org.

How are the Scholarships and Grants Awarded?

Our scholarship committee reviews the applications from each educational institution before making its recommendations. The primary criteria are achievement and need (see further down for more details). Our grant committee recommends other educational programs to receive our support.
Named Scholarship Awards

The ISTAT Foundation grants special scholarship awards to specific universities as requested by the individual donors; so-called Named Scholarships. In addition, certain scholarship funds include donations that were matched by the ISTAT foundation. In these cases, the universities are able to submit multiple students per award for consideration.

Steven Udvar-Hazy Scholarship Award
This scholarship is awarded to two (2) students annually; one (1) from Embry Riddle Aeronautical University and one (1) from Purdue University's Aviation Technology School.

Jon Batchelor Scholarship Award
This scholarship is awarded to two (2) universities located in Florida.

Michael Metcalf Scholarship Award
This scholarship is awarded to one (1) Broward College student annually.

Hafthor Hafsteinsson Scholarship Award
This scholarship is awarded to one (1) international student studying aviation management, aviation economics, aviation law or equipment finance.

GECAS Africa Scholarship Award
This annual scholarship is awarded to students from the continent of Africa attending an African university.

ISTAT Foundation/Omni Air International Scholarship Award
This scholarship is awarded to one (1) Oklahoma State University annually.

ISTAT Foundation/Diane K. Ballweg Scholarship Award
This scholarship is awarded to four (4) Lewis University students annually.

ISTAT Foundation/Jon Batchelor Scholarship Award
This scholarship is awarded to two (2) universities annually.

The Application

The application is to be completed online via a link sent by an email invitation. The application requires the following components:

- Student Resume/CV
- Personal Statement – state (1) professional goals, (2) reasons for applying, (3) activities demonstrating leadership abilities and (4) description of financial need
- ISTAT Financial Aid Form – completed and signed by the University Financial Aid Officer or equivalent
- Two (2) letters of recommendation from employers or faculty members
- Copy of transcripts

Incomplete submissions and those received after the deadline will not receive consideration, as all applications need to be complete on time in order to be fairly evaluated. Applications must be submitted via the online application and signed by a university administrator. In addition, an ISTAT Financial Need Form (reviewed by the Financial Aid Officer) is to be completed in order to be considered. All scholarship recipients will be notified of the status of their application following the award results.
How Does it Work in Practice?

Below are the criteria which outline what the Scholarship Committee acknowledges as a successful applicant. In summary:

- Student to have completed at least two years of university. Graduate students will also be considered;
- Student to be in the 3rd or 4th year of his/her degree course (or be about to start a post-graduate course);
- In the U.S. students require a Grade Point Scholastic Average of 3.0 or higher on a 4.0 scale; however, for other regions of the world, students must hold an academic ranking within the top 25% (75 - 100%);
- The student must have demonstrable educational financial tuition-fee-only need. This should be outlined in the Personal Statement and ISTAT Financial Aid Form;
- Only students specializing in aviation management, aeronautical sciences, aeronautical engineering, airport management, air traffic control, aviation computer sciences, aviation maintenance, aviation law, aviation lease/finance or related fields may apply;
- Evidence of personal plans and goals in an aviation career and within the aviation community;
- Demonstrated involvement in extra-curricular/community activities indicating leadership qualities.

It is important to note that;

- The scholarship is paid directly to the university in settlement of tuition fees and not paid directly to the student;
- The student’s application needs to be signed off by a university administrator;
- Each university is only permitted to submit one candidate each year, except in cases where the Scholarship Committee specifically invites multiple applications from the educational institution.

The 2014 - 2015 Scholarship Committee

Members:  

<table>
<thead>
<tr>
<th>Member</th>
<th>Contact Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Peter Huijbers (Chairman)</td>
<td><a href="mailto:peter.huijbers@hkaviation.com">peter.huijbers@hkaviation.com</a></td>
</tr>
<tr>
<td>Dana Lockhart</td>
<td><a href="mailto:dlockhart@viacapital.net">dlockhart@viacapital.net</a></td>
</tr>
<tr>
<td>Roland Moore</td>
<td><a href="mailto:roore@oasiscorp.com">roore@oasiscorp.com</a></td>
</tr>
<tr>
<td>Jon Batchelor</td>
<td><a href="mailto:jbatchelor@bellsouth.net">jbatchelor@bellsouth.net</a></td>
</tr>
<tr>
<td>Kristen Chmielewski</td>
<td><a href="mailto:kchmielewski@vedderprice.com">kchmielewski@vedderprice.com</a></td>
</tr>
<tr>
<td>Konrad Walters</td>
<td><a href="mailto:konrad@takingaviationforward.com">konrad@takingaviationforward.com</a></td>
</tr>
<tr>
<td>Betsy Snyder</td>
<td><a href="mailto:betsy_snyder@sandp.com">betsy_snyder@sandp.com</a></td>
</tr>
<tr>
<td>Mohamed El-Borai</td>
<td><a href="mailto:mb@relaer.aero">mb@relaer.aero</a></td>
</tr>
<tr>
<td>Julian Balaam</td>
<td><a href="mailto:julianb@skytech-aic.com">julianb@skytech-aic.com</a></td>
</tr>
<tr>
<td>Murrae Ross-Eskell</td>
<td><a href="mailto:murrae@horizonexecsearch.com">murrae@horizonexecsearch.com</a></td>
</tr>
<tr>
<td>Andrew LaStella</td>
<td><a href="mailto:alastella@aircapital.com">alastella@aircapital.com</a></td>
</tr>
<tr>
<td>Satoru Ohki</td>
<td><a href="mailto:sohki1@attglobal.net">sohki1@attglobal.net</a></td>
</tr>
</tbody>
</table>

ISTAT Foundation Administration contacts: Megan King, mking@istat.org; and Ron Pietrzak, rpietzak@istat.org

Stay Connected with ISTAT

As part of the scholarship award, recipients are granted a five-year membership in ISTAT, which allows recipients to attend one of the annual conferences presented by ISTAT in regions around the world. All scholarship winners are welcome to join the ISTAT Foundation Scholarship Alumni Network on LinkedIn.
A Sample of Universities in the Scholarship Program

North & South America

- Embry Riddle ERAU – Prescott Campus, Prescott, AZ, USA
- Broward College, Davie, FL, USA
- Florida Institute of Technology, Melbourne, FL, USA
- Middle Georgia College
- Lewis University, Romeoville, IL, USA
- Vincennes University, Vincennes, IN, USA
- Purdue University, West Lafayette, IN, USA
- Oklahoma State University, Stillwater, OK, USA
- Texas State Technical College
- University of Virginia, Charlottesville, VA, USA
- McGill University, Montreal, Quebec, Canada
- University of Toronto

Europe, Middle East & Africa

- Bad Honnef University, Bonn, Germany
- Dublin Institute of Technology, Dublin, Ireland
- Leiden University Law Educational Institution, Leiden, Netherlands
- Cambridge University, Cambridge, UK
- Cranfield University, London, UK
- University of Glasgow
- Egyptian Aviation Academy, Cairo, Egypt
- Qatar Aeronautical College, Doha, Qatar

Asia Pacific

- University of New South Wales, Sydney, Australia
- Civil Aviation University of China (CAUC), Tianjin, China
- Hong Kong Polytechnic University, Hong Kong, Hong Kong
- Anna University Chennai
- Japan Aviation Professional Training College
- Universiti Kuala Lumpur
- Malaysian Institute of Aviation Technology, Kuala Lumpur, Malaysia
- National University of Singapore
- Korea Aerospace
- National Taiwan University

330 N. Wabash Avenue, Suite 2000
Chicago, Illinois 60611 USA
Phone: +1.312.321.5169
Fax: +1.312.673.6579
ISTAT Scholarships@istat.org
www.istat.org/foundation