**REGION 7** 

# **2017 MIDDLE TENNESSEE WAGE & BENEFIT** INDUSTRIAL SURVEY

Information based on a survey of over 21 industries who employ over 1,719 Tennesseans in the mid-state. With a **response rate of 27%**, the results of this survey provide a picture of the compensation structure in the region in 4 the late summer/early fall of 2017.\*



# Average Time Off Based on 40 hour work week (typical)





VACATION DAYS

Many companies have graduated vacation days that change with employee's tenure at a given company. of employers in the study area offer sick leave

Mid-size companies offer the most sick leave with an average of 3 days. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

Employer's share for each

employee is significantly higher:

# Insurance offer health insurance offer dental insurance

Cost sharing is a common practice among the companies.

of companies surveyed indicated the cost O of health insurance is shared between employer and employee. However, vision insurance is primarily offered on an employee-paid basis (50% of companies).

**Disability insurance is** offered by 63%, with 44% of employers paying for this coverage. <u>Who pays?</u>



EMPLOYEE ONLY (Cost to insure)

**Employees** are expected to pay an average of:

> S1.044 for health insurance

> for dental insurance

for vision insurance

for health insurance 589

**\$4.127** 

for dental insurance

S43 for vision insurance

#### **DEPENDENTS** (Cost to insure)

When dependents become part of the benefit plan, individual **cost for health insurance increases** to \$4,321, dental increases to \$646, and vision increases to \$197. Similarly, the cost to employers of insuring dependents increases significantly for health (\$7.837) and vision (\$110).

### **Retirement & Other Benefits**



of companies offer profit sharing

of companies offer traditional pension plans



stock ownership **15%** offer career development opportunities **15%** offer tuition payment

94% offer other forms of incentives and bonuses

These incentives and bonuses include safety, production, and sales performance bonuses, discretionary bonuses, attendance bonuses, holiday bonuses, and other.

Overall, total employee benefits equal 16% of wages and salaries.

Select Occupation Details	Educational Requirement I	icensing	Difficulty of Filling (1=Easy; 10= Difficult)	Entry Level Wage (Hourly) Average (Mean)	Annualized Wages Weighted (by Job) Average (Mean)
General & Operations Managers	High School	No	7	\$36.61	\$136,594
Sales Manager	Bachelor	Yes/No	4	\$48.13	\$105,477
Computer & Information Systems Managers	Bachelor	No	8	\$30.63	\$94,349
Controller (Comptroller)	Bachelor	No	5	\$38.74	\$112,050
Plant Manager	Bachelor/HS	No	10	\$45.68	\$93,974
Quality Assurance Specialist	Vocational/HS	No	6	%15.52	\$32,885
Purchasing Manager	Bachelor	No	7	\$35.48	\$93,621
Human Resources Manager	Bachelor/HS	No	4	\$30.81	\$72,322
Engineering Manager	Bachelor	Yes	7	N/A	\$127,400
Accountant, Auditor	Bachelor	No	4	\$17.45	\$71,510
Web Developer	Vocational	No	3	N/A	\$37,086
Quality Assurance Manager	Bachelor	No	6	\$36.03	\$88,192
Supervisor of Machine Maintenance	Vocational	No	5	\$25.00	\$60,840
Customer Service Manager	Bachelor	No	5	\$37.50	\$91,520
Department Supervisor	High School	No	5	\$19.25	\$45,178
Customer Service Representative	High School	No	2	\$13.00	\$27,373
Electrician	Vocational	Yes	9	\$21.50	\$42,286
Maintenance Mechanic	Vocational	No	7	\$16.67	\$41,267
First-Line Supervisor of Production Workers	High School	No	4	\$15.25	\$36,442
Assembler	High School	No	5	\$11.49	\$33,259
Cutting, Punching, & Press Machine Operators	<high school<="" td=""><td>No</td><td>6</td><td>\$10.97</td><td>\$27,248</td></high>	No	6	\$10.97	\$27,248
Heavy & Tractor-Trailer Truck Drivers	High School	Yes	5	\$14.00	\$51,917
Packers & Packagers	<high school<="" td=""><td>No</td><td>3</td><td>\$9.45</td><td>\$23,088</td></high>	No	3	\$9.45	\$23,088
Tool & Die Makers	Vocational	No	7	\$15.66	\$37,253
Welder	Vocational	Yes	1	\$15.50	\$36,400
Inspectors, Testers, Sorters, Samplers, & Weighers	High School/ <h< td=""><td>IS No</td><td>5</td><td>\$11.77</td><td>\$26,894</td></h<>	IS No	5	\$11.77	\$26,894
General Production Labor	High School/ <h< td=""><td>IS No</td><td>5</td><td>\$10.26</td><td>\$25,958</td></h<>	IS No	5	\$10.26	\$25,958
Industrial Truck & Tractor Operators	High School	Yes/No	3	\$9.69	\$24,253
Material Moving Workers	High School/ <h< td=""><td>IS No</td><td>5</td><td>\$9.10</td><td>\$22,984</td></h<>	IS No	5	\$9.10	\$22,984

The median hourly wage across occupations in the study market area is \$19.65. \_\_\_\_\_

Overall, companies pay an average hourly wage of \$23.39 in the study market area. The median establishment wage is \$19.65. Annualized average and median establishment wages are \$48,652 and \$40,878, respectively.

A Regional Economic Development Partnership Project

USDA, Rural Development Middle TN Industrial Development Association Nashville Area Chamber of Commerce Greater Nashville Regional Council Upper Cumberland Development District South Central Tennessee Development District **Tennessee Central Economic Authority** The Highlands Economic Partnership

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