All Grown Up—No More Spring Breaks!

Overview (D0)

Course/Grade(s)
Personal Finance/9-12

Module:
All Grown Up—No More Spring Breaks!

Duration:
21 - 45 minute class sessions

Lesson Schedule:
D1 – Out Of College And Raising My Score! (4 days)
D2 – I Need A Ride To Work (2 days)
D3 – Making My Money Grow (6 days)
D4 – Summative Assessment Infomercial (6 days)
D5 – Course Project-Making The Dream A Reality (3 days)

Materials/Resources/Technology:
Student Activity Sheets A1-A, A1-B, A2, A3, and A4
Student Activity Sheets C1-A, C1-B, C2-A, C2-B, C3-A, C3-B, and C4
Student Activity Sheets D1-A, D1-B, D2, D3-A, D3-B, D3-C, D3-D, D3-E, and D3-F
Budget from Module C-1
Infomercial Guidelines
Infomercial Rubric
Writing Guidelines
Writing Rubric
Exit Tickets (automobile die cut)
Paper
Flip Chart or Whiteboard
Digital Camera, Smartphone, or iPad®
Microsoft Excel®
Microsoft PowerPoint®
Computer/Internet Access
CreditCards.com “10 Ways Students Can Build Good Credit” Article
http://www.creditcards.com/credit-card-news/help/10-ways-students-get-good-credit-6000.php
Sample Credit Report

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The work reported herein was supported under the Financial Education for College Access and Success Programs (V215W100015) as administered by the Office of Career, Technical, and Adult Education, U.S. Department of Education. However, the contents do not necessarily represent the positions or policies of the Office of Career, Technical, and Adult Education or the U.S. Department of Education, and you should not assume endorsement by the Federal Government.
College GP$: Goal, Problems, and Solutions

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Car and Driver’s “The Advantages of Busing a New or Used Vehicle” Article
http://www.caranddriver.com/features/the-advantages-of-buying-a-new-or-used-vehicle

Edmunds.com “True Cost to Own®” Article
http://www.edmunds.com/new-cars/
http://www.edmunds.com/used-cars/
www.BLS.Gov/OOH

ABC News’ “10 Ways to Avoid Car- Buying Gotchas” Article
http://www.pbs.org/wgbh/commandingheights/hi/story/ch_f01_04.html

http://www.youtube.com/user/nysetv1

Yahoo Finance “3 Sectors to Play in the Coming U.S. Manufacturing Boom”

http://www.bls.gov/data/inflation_calculator.htm
http://finance.yahoo.com/
http://www.humanmetrics.com/rot/rotqd.asp

American Century Investments Legacy Multiple Cap Fund Investor Class
https://fundresearch.fidelity.com/mutual-funds/composition/02507H882

Green Century Equity Fund

Snuggie® Infomercial
https://www.youtube.com/watch?v=2xZp-GLMMJ0&feature=kp

Key Terms:
Annual Rate of Interest
Credit Worthiness
Investing
Secondary Market
Bankruptcy
Debts
Level of Risk
Stock Indexes
Beta Scores
Diversity
Myth Reality
Stocks
Blue Chip Stocks
Dividends
Mutual Funds
Stock Report
Bonds
Equifax
Payment History
TransUnion
Common Stock
Equity Funds
Present Value
Compounding Interest
Experian
Principal
Credit
Fair Credit Reporting Act
Purchasing Power
Credit History
Green Mutual Funds
Repayment History
Credit Report
Hyperinflation
Risk Tolerance
Credit Reporting Agencies
Index Funds
Rule of 72
Credit Score
Inflation
Saving
Overview:
The All Grown Up – No More Spring Breaks module begins by having students examine myths and realities of credit reporting, benefits of maintaining a good credit score, credit worthiness, and borrowing power. Students will then explore the costs, benefits, advantages, and disadvantages of purchasing a vehicle and ultimately make a purchasing decision based upon their research. The next few lessons cover investing strategies (stocks, bonds, mutual funds, etc.), inflation, and risk tolerance. Students will collaborate to synthesize what they have learned in an infomercial as a culminating activity for this module.

The last three lessons serve as a summative assessment project that allows students to revisit their dreaming essays about what their lives may be like 20 years in the future and rewrite their essays to include a clearer perspective based upon what they have learned throughout the College GP$: Goals, Problems, and $olutions curriculum.

Standards:
National Jump$tart: Standards 1, 2, 3, and 4
Tennessee Personal Finance: Standards 8, 11, 12, and 16

Learning Targets/Objectives: Students will
- evaluate the relationship between credit history, credit report, and credit score.
- differentiate between myth and reality for various aspects of credit reporting.
- evaluate a sample credit report for potential creditworthiness.
- explain how credit history and credit score may impact their borrowing power and career opportunities.
- evaluate advantages and disadvantages of purchasing a new and used automobile.
- research the new/used, make, model, year, style, average price paid, total cost to own, total cost, and annualized total cost for three vehicles of their choice.
- analyze the costs and benefits of specific transportation purchasing scenarios.
- use research to make a vehicle purchasing decision and justify their decision.
- define basic vocabulary needed to understand saving and investing.
- examine how inflation decreases the purchasing power of money.
- calculate investments using the Rule of 72 to determine how long it would take their investments to double.
- calculate the present value of money.
- evaluate the performance of three stocks in comparison to two major stock indexes and each other.
- assess their level of risk tolerance.
- research and create their own mutual fund portfolio.
- complete their mutual fund and justify the stocks they chose to include.
- organize and compose the information they would like to highlight in their infomercial and brainstorm overall themes for their project (e.g. Chris Farley’s SNL Skit, A Van Down by the River).
- write the script and develop a storyboard for their infomercials.
College GP$: Goal, Problems, and Solutions

- rehearse their script for filming all elements of the infomercial.
- complete filming and editing their infomercials.
- present their infomercial to the class.
- create an outline for their essay and begin composing an initial draft.
- complete the initial draft for their essay and begin editing the essay.
- critique their essay and make final revisions to complete the essay.

Assessment:
The module includes formative assessments with each lesson and culminates with a summative project. In addition, this module concludes with a course project that requires students to reflect back to their initial dreaming essay assignment and rewrite their essay to incorporate the knowledge that they have gained throughout the College GP$ curriculum.