Federal Direct Student Loan Request Sheet for Graduate Students

- Please complete all sections of this form to avoid delays in processing and return it to the MT One Stop. This form must be completed in blue or black ink only. Allow at least 2 weeks for processing.
- A first-time Direct Student loan borrower must complete a Master Promissory Note and Entrance Counseling. See reverse side for more information.
- By signing this application, you are attesting that you have read and agree to the information on the back of this form.
- Check your active messages on your MTSU RaiderNet account regularly for information regarding your aid.

Student Information: (please print)

Last Name: [ ]
First Name: [ ]
MI: [ ]
MTSU Student ID: [ ]
Phone: [ ] Email: [ ]
Street: [ ] City: [ ] State: [ ] Zip: [ ]

Other Aid and Information: (please print)

Check the box below if you will be receiving any of these funds: Failure to report this information may require you to repay loan funds.

- [ ] Graduate Assistantship $_________________
- [ ] Employee/State Discount $_________________
- [ ] Private Scholarship $_________________
- [ ] Other Aid $_________________

Loan Period and Loan Amount Requested

The Department of Education will deduct 1.073% from the loan amount before loan funds are credited to the student’s account. Federal Direct Student Loans for graduate/professional students are restricted to Unsubsidized loans.

Loan Period
(Select one option below)

- [ ] Fall 2015 and Spring 2016
- [ ] *Fall 2015 only

*One semester only loans may not be processed once the semester has concluded. Additionally, loans also cannot be processed for a period of non-enrollment for the student, or if enrollment has dropped below half-time status.

Please Choose One:
- [ ] 1st Request
- [ ] Additional Request

Loan Amount Requested
(Dollar amount must be listed. Failure to list a dollar amount may delay the processing of this application.)

$_________________

If requesting a loan for Fall 2015 and Spring 2016, one-half of the loan amount will be sent in the fall and the other half in the spring.

Authorization and Signature

_______________________________  __________________
Student Signature  Date

(Signature must be hand-written; cannot be typed)
Federal Direct Student Loan Requirements for Graduate Students

- Complete the Free Application for Federal Student Aid (FAFSA) prior to requesting a Federal Direct Student loan. The FAFSA can be completed online at https://www.fafsa.gov.

- Sign a Federal Direct Master Promissory Note (MPN) electronically at https://StudentLoans.gov using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA). If the borrower does not have a PIN, one can be requested at https://pin.ed.gov. (NOTE: If you have previously signed a Federal Direct MPN within the last 10 years, you do not have to sign another one if your current MPN is still active.)

- Complete a Loan Entrance Counseling. You may access this online through your RaiderNet account or at https://StudentLoans.gov (NOTE: If you have previously completed a Loan Entrance Counseling for a Direct Student loan for Middle Tennessee State University, you do not have to complete another one.)

**Important Notes**

1. Typically, the Federal Direct Student loan will be processed for the Fall and Spring semesters. Therefore, one-half of the loan will be disbursed at the beginning of the Fall semester and the remaining half will be disbursed at the beginning of the Spring semester.

2. Graduate students must be admitted to an eligible graduate or professional degree program and must be enrolled in at least 5 graduate hours to be eligible for the loan each semester. *Note: Students enrolled in graduate certificate programs will not be eligible for graduate student loans at MTSU.*

3. **Graduate loans are limited to Federal Direct Unsubsidized loans only.** The Unsubsidized Student loan will begin accruing interest (5.84%) after each loan disbursement.

4. If the borrower does not complete the MPN within 30 days of the term in which the loan is requested, the loan may be cancelled and the student will be responsible for paying any balance owed to the university.

5. The MPN must be completed for the first Federal Direct loan processed, but not for subsequent loans if the MPN is active.

6. If you drop below half-time before the first day of classes, your loan will be cancelled and you may owe money back to the University.

7. **If your professor(s) report that you never attended or stopped attending your class(es), your loan may be cancelled or reduced; you may owe a balance to MTSU.**

**Federal Direct Loan Eligibility**

<table>
<thead>
<tr>
<th>Class Level</th>
<th>Yearly Maximum Available for Loans</th>
</tr>
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<tbody>
<tr>
<td>Graduate/Professional</td>
<td>$20,500 (unsubsidized only)</td>
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</tbody>
</table>

**Federal Direct Maximum Aggregate Limits**

<table>
<thead>
<tr>
<th>Class Level</th>
<th>Maximum Aggregate Limits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Graduate/Professional</td>
<td>$138,500 (no more than $65,500 of which can be subsidized)</td>
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