

STAFFORD UNDERGRADUATE ANNUAL LOAN LIMITS

Annual limit = Fall, Spring, and Summer

Subsidized Loan: Interest Rate: 6.8%, Origination Fee: 1%: Federal government pays interest while student is enrolled at least half-time.

Unsubsidized Loan: Interest Rate: 6.8%, Origination Fee: 1%: Student is responsible for paying interest.

for Dependent Students

	PROGRAM OF STUDY OF AT LEAST A FULL ACADEMIC YEAR IN LENGTH	TOTAL ELIGIBILITY*
1ST YEAR UNDERGRADUATES (0-29 credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$3,500 \$2,000	\$5,500
2ND YEAR UNDERGRADUATES (30-59 credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$4,500 \$2,000	\$6,500
3RD, 4TH, & 5TH YEAR UNDERGRADUATES (60+ credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$5,500 \$2,000	\$7,500

for Independent Students & Dependent Students Whose Parents Cannot Borrow a PLUS Loan

1ST YEAR UNDERGRADUATES (0-29 credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$3,500 \$6,000	\$9,500
2ND YEAR UNDERGRADUATES (30-59 credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$4,500 \$6,000	\$10,500
3RD, 4TH, & 5TH YEAR UNDERGRADUATES (60+ credits) Base eligibility (subsidized and unsubsidized) Additional unsubsidized eligibility	\$5,500 \$7,000	\$12,500

*The subsidized portion of this amount cannot exceed the base eligibility.

STAFFORD GRADUATE ANNUAL LOAN LIMITS

Graduate students can borrow up to \$20,500 in an Unsubsidized loan each academic year.

The total debt you can have outstanding from all Stafford loans combined is:

- \$31,000 as a dependent undergraduate (only \$23,000 of this amount may be in subsidized loans).
- \$57,500 as an independent undergraduate student (only \$23,000 of this amount may be in subsidized loans).
- \$138,500 as a graduate student (only \$65,500 of this amount could have been in subsidized loans).