

Fall 2009 Graduating Senior Federal Direct Stafford Loan Request Sheet

- Please complete this form and return it to the Financial Aid Office.
- Important loan information is located on the back page.

Student Information: (please print)

Last Name:		First Name:		MI:
MTSU Student ID: M		Phone: ()		Email: @mtsu.edu
Street:		City:		State: Zip:

Enrollment Information

- Your Federal Direct Loan amount will be prorated based on the number of hours enrolled. If you do not enroll for the number of hours listed below, please contact the Financial Aid Office or you may owe a balance to MTSU.
- For examples of prorated loan amounts based on your enrollment status, refer to the information on the back page.
- **I plan to enroll in _____ number of credit hours for Fall 2009.**

Additional Aid Information

List the type and amount of any additional aid you will receive:

Type of Aid	Amount
	\$
	\$
	\$

Loan Request Information

- The Financial Aid Office will determine eligibility for Subsidized and Unsubsidized loans. To receive the maximum loan amount requested, please check both Subsidized and Unsubsidized loan boxes.
- Subsidized loans: The Department of Education pays the interest while you are attending at least 6 credit hours.
- Unsubsidized loans: You are responsible for paying the interest while enrolled. You may allow the interest to accrue while you are in school, or you may pay the interest monthly.
- The Department of Education will deduct .5% from the loan amount before loan funds are credited to your student account.

<p style="text-align: center;">Loan Type</p> <p><input type="checkbox"/> Subsidized Loan</p> <p><input type="checkbox"/> Unsubsidized Loan</p>	<p style="text-align: center;">Loan Amount Requested</p> <p style="text-align: center;">\$ _____</p>	<p style="text-align: center;">Please choose one:</p> <p><input type="checkbox"/> 1st Request</p> <p><input type="checkbox"/> Additional Request</p>
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Signature

Student's Signature Date

To be completed by the Financial Aid Office

Amount processed:	Subsidized: \$	Unsubsidized: \$
Loan processed by:	Loan Clerk:	Date:

Federal Direct Stafford Loan Information

MTSU Financial Aid Office Web site: www.mtsu.edu/financialaid

Listed below is information regarding Direct Stafford Loans:

- You must be enrolled for at least half-time (6 credit hours) to receive Stafford Loans.
- For students graduating in the Fall semester, federal regulations require that Stafford loan amounts be **prorated** based on the number of hours enrolled.
- Loan amounts may be reduced if additional awards are received after the loan is processed. Also, if your residency fee status (out-of-state to instate) changes, current and /or future loan amounts may be cancelled.
- If you drop below half-time within the first 14 days of classes, your Stafford loan may be cancelled and you may owe money back to the University.
- Master Promissory Note (MPN): First-time Direct loan borrowers must complete a MPN before the loan proceeds will be sent to MTSU. You may sign the MPN on the Direct Loan's web site at <https://dlenote.ed.gov>.
- First-time loan borrowers must complete an Entrance Interview at <https://www.dl.ed.gov/borrower/EntrCounselingStart.do>.
- Stafford loans for the Fall term may be processed before we evaluate Satisfactory Academic Progress (SAP) following enrollment in the Summer term; therefore, **if it is determined that you are not making SAP, your financial aid will be cancelled.** To review the SAP policy, go to http://www.mtsu.edu/financialaid/sap_finaid.shtml.
- **If your professor(s) report that you never attended or stopped attending your class(es), your loan may be cancelled or reduced; you may owe a balance to MTSU.**

Examples of Prorated Direct Stafford Loan Amounts For Graduating Seniors in the Fall semester				
Loan Type:	6 hours	9 hours	12 hours	15+ hours
Maximum Subsidized/Unsubsidized	\$1,500	\$2,250	\$3,000	\$3,750
*Maximum Additional Unsubsidized	\$1,000	\$1,500	\$2,000	\$2,500
*Independent students or dependent students with a current Federal Direct PLUS denial on file.				
Note: Actual loan amounts will be calculated based on the number of hours enrolled.				