

Financial Literacy Worksheet

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Review the Understanding Your Paycheck: The Basics PowerPoint on the TRIO SSS website. Answer the following questions and return this worksheet to the SSS office.

1. **Describe the difference between Gross Income and Net Gross Income?**

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1. **Name five examples of deductions.**

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1. **What is FICA?**

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1. **Which states do not have a state income tax?**

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1. **What is Year-to-Date?**

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