To: Fall 2020 Intermediate I Students

From: Jeannie Harrington, Chair, Department of Accounting

Date: April 2, 2020

Re: Intermediate I (ACTG 3110) entrance requirement

We are continuing our efforts to ensure our accounting majors have the appropriate skills and knowledge to succeed in our program. Our professors have noticed significant variability in students’ knowledge and level of preparedness for Intermediate I. As specified in the MTSU undergraduate catalog, all students enrolling in Intermediate I must achieve a passing grade on a departmental admission exam. Through this requirement, we hope to ensure students are adequately prepared for Intermediate I.

A score of 70 percent or higher on the Intermediate Readiness Exam qualifies as a passing grade and fulfills the entrance requirement. A student who does not score 70 percent or higher on the Intermediate Readiness Exam can still meet the entrance requirement by successfully completing ALEKS® - Financial Accounting (Accounting Cycle/Corporation) by 7:00 p.m. on Thursday, August 27, 2020. All students enrolled in Intermediate I during Fall 2020 semester MUST TAKE the Intermediate Readiness Exam, unless they met the entrance requirement as part of the Intermediate Accounting I curriculum during Spring 2020 semester.

The exam tests financial accounting topics from traditional Principles of Accounting courses. Managerial accounting topics will not be covered on the exam. A topical index is available on the Department of Accounting website at:

http://www.mtsu.edu/accounting/docs/IRE_Study_Guide.pdf

Fall 2020 exam dates are yet to be determined due to the ever-evolving circumstances resulting from the Coronavirus. All students enrolled in Fall 2020 sections of Intermediate I will be contacted no later than July 1, 2020, with further information regarding testing dates and procedures.

Please contact Rebecca Foote with any questions you have regarding the Intermediate I entrance requirement. Her contact information is:
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