

APPLICANT LETTERHEAD

2340 Nowhere RD
Nowhere, TN 20202

To whom it may concern:

The following lenders were contacted concerning borrowing the financial assistance to

_____.

We asked for a loan in the amount of \$_____. Their responses are

The undersigned certifies, to the best of their knowledge and belief, that:

1. The organization is unable to finance the proposed project from its own resources or through commercial credit at reasonable rates and terms for the following reasons:

2. No outstanding judgment has been obtained and recorded by the United States of America in Federal Court (other than in the United States Tax Court).

Name of Organization

Name of Authorized Official

Signature Date

DRAFT

November __, 20XX

John Doe
Nobody Chamber of Commerce, TN
123 Somewhere Street
Anywhere, Tennessee 37000

Re: Nobody Chamber of Commerce – Bus Purchase Project

Dear Mr. Doe:

___ Bank has reviewed the opportunity of partnering with the Nobody Chamber of Commerce to provide financing associated with the purchase of a new bus. After preliminary analysis of the proposed project, the current credit and interest rate environment as well as the size of the loan request, a typical rate and term for a commercial credit of this type would be ___% and have a maximum term of ___ years.

We thank you for considering ___ Bank as a lending partner. If we can participate on this project or future projects, please contact our local office.

Sincerely,

Bill Smith
Bank of Nowhere, TN