**BENJAMIN A. JANSEN**

**Assistant Professor of Finance**

Department of Economics and Finance

Jones College of Business

Middle Tennessee State University

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**Education**

**Ph.D. in Finance** at Florida Atlantic University, 2018

**M.S. in Economics** at Florida Atlantic University, 2014

**B.S. in Finance** at Florida Atlantic University, 2013

**Employment**

**Assistant Professor, Middle Tennessee State University,** Murfreesboro, TN, August 2018-Present

**Graduate Assistant, Florida Atlantic University,** Boca Raton, FL, August 2014-June 2018

**Publications**

**“Unexciting and Under Examined: Over Performance in Midcap Stock Returns”** – Coauthored with Margarita Kaprielyan. *Journal of Investing* (ABDC B, accepted March 13th, 2023). Presented at the 2020 AFS meeting.  
[**“Operating Leverage’s Role in Stock Returns and the Value Premium: International Evidence”**](https://onlinelibrary.wiley.com/doi/10.1111/fire.12320)– Coauthored with Luis Garcia-Feijoo. *Financial Review* (ABDC A, accepted July 11th, 2022). Presented at the 2017 FMA Doctoral Consortium and 2019 EFA meeting.

[**“Law of One Price Violation in Parent-Subsidiary Price Relations”**](https://cfr.pub/forthcoming/papers/anderson2022law.pdf) – Coauthored with Anne Anderson. *Critical Finance Review* (ABDC A\*, accepted June 22nd, 2022). Presented at the 2021 EFA meeting.

**“**[**Do Analysts Cater to Investor Demand?”**](https://www.emerald.com/insight/content/doi/10.1108/IJMF-10-2021-0542/full/html) – Coauthored with Miran Hossain and Jon Taylor. *International Journal of Managerial* Finance (ABDC A, accepted January 25th, 2022). Presented at the 2018 SWFA meeting and 2019 SFA meeting.

[**“Cash Flow Growth and Stock Returns”**](https://onlinelibrary.wiley.com/doi/pdfdirect/10.1111/jfir.12244) – *Journal of Financial Research* (ABDC A)*,* 2021, Vol. 44, pg. 371– 402. Presented at the 2016 FMA meeting.

**“**[**Conditional Violation of Weak-Form Market Efficiency”**](https://www.emerald.com/insight/content/doi/10.1108/MF-06-2019-0306/full/html)– *Managerial Finance* (ABDC B), 2020, Vol. 46. 7, pg. 935-954. Presented at the 2017 EFA meeting.

**Working Papers**

**“Consumer Welfare Under Artificial Intelligence Production: The Declension towards Monopolistic Pricing Power”** –Coauthored with Navid Aghakhani, Michael Erskin, Misa Faezipour, Wisarut Suwanprasert. Under review at *Journal of Policy Modeling* (ABDC A).

**“The Lifecycle of Firms and Corporate Debt Issues”** –Coauthored with Charles Danso. Presented at 2019 SWFA. Under review at *Quarterly* *Journal of Finance* (ABDC A).

**Work in Progress**

**“Foreign Corrupt Practices and Shareholder Value: Evidence on the Effectiveness of Bribery”** – Coauthored with Charles Danso, Miran Hossain, and Margarita Kaprielyan.

**“Insider Trading as a Compensation Mechanism"** – Coauthored with Caleb Houston.

**“Portfolio Implications of MNC Firms”** – Coauthored with Charles Danso and Margarita Kaprielyan.

**“Simultaneous Analyst Coverage and the Reduction of the Risk-Arb Spread”** – Coauthored with Miran Hossain and Jon Taylor.

**“Time Variation in Stock Market Cointegration”** – Coauthored with Margarita Kaprielyan.

**Conference Participation**

**Academy of Financial Services:** presenter 2020\*

**Academy of International Business - US Southeast Chapter:** presenter 2022\*

**Eastern Finance Association:** discussant & presenter 2017, discussant & presenter 2019, discussant & presenter 2021

**Finance Symposium:** discussant & presenter 2021

**Financial Management Association:** discussant 2015, discussant & presenter 2016, presenter 2017 Doctoral Student Consortium, discussant & chair 2020

**Florida Finance Conference:** discussant 2015, discussant 2016

**Southwestern Finance Association:** presenter 2018\*, discussant & presenter 2019

**Southern Finance Association:** discussant & presenter 2019

*\*presented by coauthor*

**Courses Taught**

**Middle Tennessee State University**

* Graduate
  + Foundations of Finance
  + Managerial Finance
* Undergraduate
  + Behavioral Finance
  + Corporate Finance
  + Internship in Finance
  + Investments
  + Principles of Corporate Finance
  + Survey of Finance

**Florida Atlantic University**

* Undergraduate
  + Principles of Financial Management
  + Advanced Managerial Finance

**Courses Developed**

**Middle Tennessee State University**

* Foundations of Finance

**Professional Service (External)**

**Journal Referee**

*Journal of Asia Business Studies*

**Conference Chair**

*Financial Management Association* (2020)

**Conference Reviewer**

*Eastern Finance Association* (2018)

*Financial Management Association* (2020, 2021)

*Southern Finance Association* (2019)

**Conference Session Organizer**

*Financial Management Association* (2020, 2021)

**Professional Service (Internal)**

* Academic Appeals Committee: Fall 2021 - Present
* Course Redesign: Principles of Corporate Finance and Foundations of Finance
* Department Research Seminar Coordinator: Fall 2020, Spring 2021
* Graduate Finance Curriculum Committee: Fall 2020-Spring 2022
* Recruiting Committee: Spring 2019, Fall 2019
* Student Committee: Fall 2022-Spring 2023
* Undergraduate Finance Curriculum Committee: Fall 2018-Spring 2020

**Media Appearances**

Kriger, Patrick. **"What Is SWIFT and How Is It Being Used to Sanction Russia?", *HowStuffWorks*,** February 28th, 2022. [Link.](https://money.howstuffworks.com/swift-sanction-russia-news.htm)

Milnes, Doug. **"Should I Start Paying off my Mortgage", *Moneygeek*,** August 5th, 2021. [Link](https://www.moneygeek.com/mortgage/pay-off-your-mortgage-or-invest/#expert=dr-benjamin-a-jansen).

Williams, Geoff. **"How to Start Saving and Investing", *Moneygeek*,** August 4th, 2021. [Link](https://www.moneygeek.com/financial-planning/resources/start-saving-and-investing/#expert=dr-benjamin-a-jansen).

Jansen, Benjamin. **“Getting the most out of business valuation with cash flow growth and stock returns", *Nashville Business Journal*,** June 7th. 2021.[Link.](https://www.bizjournals.com/nashville/news/2021/06/07/getting-the-most-out-of-business-valuation.html)

Logue, Gina. **"**[**‘MTSU On the Record’ takes stock of companies’ cash flow growth**](https://mtsunews.com/jansen-on-the-record-april2021/)**"**, April 6th, 2021. [Link.](https://mtsunews.com/jansen-on-the-record-april2021/)

Kiernan, John. **“Cheap Car Insurance in Tennessee.”** ***WalletHub***, November 18th, 2020. [Link.](https://wallethub.com/cheap-car-insurance/tennessee?experts=Benjamin_A._Jansen%20)

Carlozo, Lou. **“The Perils of Chasing a Stock Blockbuster.”** ***U.S. News & World Report***, July 9th, 2019.

Carlozo, Lou. **“Why Investors Must be Careful Chasing Dividends.”** ***U.S. News & World Report***, February 13th, 2019.

**Professional Memberships**

* Academy of Financial Services
* American Economic Association
* American Finance Association
* Eastern Finance Association
* European Finance Association
* Financial Management Association
* Southern Finance Association

**Professional Certifications**

* Series 3 Exam

**References**

**Anne Anderson, Ph.D.**

Dean of School of Business

Adams Family Endowed Chair

Heidelberg University

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**Keith Jacks Gamble, Ph.D.**

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