

Institution: Middle Tennessee State University (220978)
User ID: P2209781

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information

GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)


Month: 6

Year: 2018

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

The Middle Tennessee State University Foundation holds endowments for the University.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	85,349,148	83,919,535
31	Depreciable capital assets, net of depreciation	526,069,479	538,927,483
04	Other noncurrent assets CV=[A05-A31]	72,205,145	62,898,694
05	Total noncurrent assets	598,274,624	601,826,177
06	Total assets CV=(A01+A05)	683,623,772	685,745,712
19	Deferred outflows of resources	26,196,995	24,631,189
	Liabilities		
07	Long-term debt, current portion	10,226,023	8,003,521
08	Other current liabilities CV=(A09-A07)	45,137,819	41,356,513
09	Total current liabilities	55,363,842	49,360,034
10	Long-term debt	192,174,992	206,499,724
11	Other noncurrent liabilities CV=(A12-A10)	67,851,224	56,416,536
12	Total noncurrent liabilities	260,026,216	262,916,260
13	Total liabilities CV=(A09+A12)	315,390,058	312,276,294
20	Deferred inflows of resources	2,900,004	2,052,810
	Net Position		
14	Invested in capital assets, net of related debt	331,718,112	332,702,416
15	Restricted-expendable	7,262,100	6,634,802
16	Restricted-nonexpendable	991,637	955,699
17	Unrestricted CV=[A18-(A14+A15+A16)]	51,558,856	55,754,880
18	Net position CV=[(A06+A19)-(A13+A20)]	391,530,705	396,047,797

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	17,626,122	17,626,122
22	Infrastructure	83,762,990	83,006,630
23	Buildings	630,709,903	630,259,096
32	Equipment, including art and library collections	69,717,725	68,463,478
27	Construction in progress	16,136,235	12,723,805
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	817,952,975	812,079,131
28	Accumulated depreciation	293,925,738	275,137,350
33	Intangible assets, net of accumulated amortization	2,042,242	1,985,702
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	377,998,421	370,011,598
02	Total expenses and deductions for this institution AND all of its child institutions	369,011,065	357,128,831
03	Change in net position during year CV=(D01-D02)	8,987,356	12,882,767
04	Net position beginning of year for this institution AND all of its child institutions	396,047,797	383,165,030
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-13,504,448	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	391,530,705	396,047,797

The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.
 Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.

(3) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount and other notes.

(13,504,448) Adjustment to beginning net position due to Cumulative Effect of a Change in Accounting Principle to implement GASB Statement 75, Accounting and Financial Reporting for Post-employment Benefits Other than Pensions.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,183,684	34,115,667
02	Other federal grants (Do NOT include FDSL amounts)	771,802	792,585
03	Grants by state government	37,519,814	35,947,585
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,190,553	803,069
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	26,234,301	22,860,015
07	Total revenue that funds scholarships and fellowships	101,900,154	94,518,921
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	64,458,437	58,474,458
09	Discounts and allowances applied to sales and services of auxiliary enterprises	6,601,465	5,832,655
10	Total discounts and allowances CV=(E08+E09)	71,059,902	64,307,113
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	30,840,252	30,211,808

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	131,627,943	129,970,164
	Grants and contracts - operating		
02	Federal operating grants and contracts	7,511,426	7,495,339
03	State operating grants and contracts	2,674,506	2,773,682
04	Local government/private operating grants and contracts	1,342,590	1,144,397
	04a Local government operating grants and contracts	121,904	185,723
	04b Private operating grants and contracts	1,220,686	958,674
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	26,737,691	26,048,389
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	1,452,468	1,402,574
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	19,104,964	18,818,566
09	Total operating revenues	190,451,588	187,653,111

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations		0
11	State appropriations	97,834,560	91,620,650
12	Local appropriations, education district taxes, and similar support		0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	36,835,501	69,814,104
14	State nonoperating grants	36,744,929	0
15	Local government nonoperating grants		0
16	Gifts, including contributions from affiliated organizations	4,705,547	5,005,578
17	Investment income	2,690,515	1,680,833
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	129,071	64,196
19	Total nonoperating revenues	178,940,123	168,185,361
27	Total operating and nonoperating revenues CV=[B19+B09]	369,391,711	355,838,472
28	12-month Student FTE from E12	18,597	18,811
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	19,863	18,917

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	6,050,949	11,653,576
21	Capital grants and gifts	2,555,761	2,519,550
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	8,606,710	14,173,126
25	Total all revenues and other additions	377,998,421	370,011,598

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	179,872,085	173,964,161	99,578,429	95,516,605
02	Research	8,237,310	8,057,324	3,923,990	4,064,492
03	Public service	10,555,681	9,876,041	4,342,495	3,979,406
05	Academic support	37,179,172	34,717,992	21,880,504	20,534,160
06	Student services	47,482,319	46,247,021	18,948,852	18,213,202
07	Institutional support	27,889,753	26,697,488	12,718,281	12,200,633
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	30,840,252	30,211,808		
11	Auxiliary enterprises	26,942,683	27,263,068	6,736,052	6,692,331
12	Hospital services		0		0
13	Independent operations		0		0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	11,810	93,928	0	0
19	Total expenses and deductions	369,011,065	357,128,831	168,128,603	161,200,829

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	168,128,603	161,200,829
19-3	Benefits	60,630,109	56,811,676
19-4	Operation and Maintenance of Plant (as a natural expense)	31,677,675	29,011,371
19-5	Depreciation	20,584,848	20,614,210
19-6	Interest	6,527,628	7,839,005
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	81,462,202	81,651,740
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	369,011,065	357,128,831
20-1	12-month Student FTE (from E12 survey)	18,597	18,811
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	19,843	18,985

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	7,594,053	6,698,167
02	Net Pension liability	34,436,563	35,999,731
03	Deferred inflows related to pension	1,442,915	1,934,306
04	Deferred outflows related to pension	18,769,121	19,276,016

You may use the space below to provide context for the data you've reported above.

Pension amounts are provided by the Tennessee Consolidated Retirement System's actuarial administrators and have been reviewed by Tennessee Comptroller of the Treasury Division of State Audit.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	96,809,266	86,259,537
02	Value of endowment assets at the end of the fiscal year	103,146,289	96,809,266

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	196,086,380	196,086,380			
02 Sales and services	53,709,441	20,370,285	33,339,156	0	0
03 Federal grants/contracts (excludes Pell Grants)	8,967,769	8,967,769	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	103,885,510	103,885,510	0	0	0
05 State grants and contracts	39,510,007	39,510,007	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	121,904	121,904	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	5,919,696				
10 Interest earnings	2,690,515				
11 Dividend earnings	0				
12 Realized capital gains	20,461				

You may use the space below to provide context for the data you've reported above.

Hospitals and Agriculture extension/experiment services are NOT applicable to Middle Tennessee State University.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2017 - June 30, 2018

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	60,630,109	58,392,552	2,237,557	0	0
03 Payment to state retirement funds (may be included in line 02 above)	8,216,192	7,783,495	432,697	0	0
04 Current expenditures including salaries	294,114,966	276,920,787	17,194,179	0	0
Capital outlays					
05 Construction	228,175	228,175	0	0	0
06 Equipment purchases	1,589,267	1,505,459	83,808	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				

You may use the space below to provide context for the data you've reported above.

Hospitals and Agriculture extension/experiment services are NOT applicable to Middle Tennessee State University.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	0
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	0
04 Long-term debt outstanding at end of fiscal year	0
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

All debt issued and backed by the state government on behalf of the University.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2017 - June 30, 2018

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	136,434,439

You may use the space below to provide context for the data you've reported above.

All debt is issued and backed by the state government on behalf of the University.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Denise Hollowell

Email: Denise.Hollowell@mtsu.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

2.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	hours	14.00 hours	1.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$131,627,943	37%	\$7,078
State appropriations	\$97,834,560	28%	\$5,261
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$83,888,266	24%	\$4,511
Private gifts, grants, and contracts	\$5,926,233	2%	\$319
Investment income	\$2,690,515	1%	\$145
Other core revenues	\$29,293,213	8%	\$1,575
Total core revenues	\$351,260,730	100%	\$18,888
Total revenues	\$377,998,421		\$20,326

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$179,872,085	53%	\$9,672
Research	\$8,237,310	2%	\$443
Public service	\$10,555,681	3%	\$568
Academic support	\$37,179,172	11%	\$1,999
Institutional support	\$27,889,753	8%	\$1,500
Student services	\$47,482,319	14%	\$2,553
Other core expenses	\$30,852,062	9%	\$1,659
Total core expenses	\$342,068,382	100%	\$18,394
Total expenses	\$369,011,065		\$19,843

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	18,597
----------------	--------

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Middle Tennessee State University (220978)

Source	Description	Severity	Resolved	Options
--------	-------------	----------	----------	---------

Screen: Changes to Net Position

Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
--------------	--	-------------	-----	--

Reason: (13,504,448) Adjustment to beginning net position due to Cumulative Effect of a Change in Accounting Principle to implement GASB Statement 75, Accounting and Financial Reporting for Post-employment Benefits Other than Pensions.

Related Screens: Changes to Net Position

Screen: Revenues Part 3

Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
--------------	--	--------------	-----	--

Related Screens: Revenues Part 3