

Department of Accounting

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The mission of the Department of Accounting is to provide a broad-based accounting education that prepares students for lifelong learning and professional growth throughout their careers. Fulfilling this mission requires that faculty maintain continuous intellectual growth, keep abreast of current developments in accounting education, and provide service to the profession.

The program provides a combination of specialized training for entry into all fields of accounting. Successful completion of this program results in the Bachelor of Business Administration degree. Graduates may be eligible to sit for the CPA (Certified Public Accountant) examination in Tennessee by completing 150 semester hours.

Students graduating with accounting degrees from MTSU have been quite successful in pursuing careers with CPA firms, large corporations, emerging companies, government entities, consulting firms, and a variety of other companies and institutions. The Accounting degree programs also assist students in pursuing professional certifications, such as the CPA (Certified Public Accountant), CMA (Certified Management Accountant), CIA (Certified Internal Auditor), and CISA (Certified Information Systems Auditor).

Curricular listings include General Education requirements in Communication, History, Humanities and/or Fine Arts, Mathematics, Natural Sciences, and Social/Behavioral Sciences categories as outlined on pages 60–63.

Major in Accounting

In addition to meeting the Jennings A. Jones College of Business requirements (see page 162), an Accounting major consists of 27 semester hours of accounting and requires a minimum of 2.00 GPA. At least 50 percent of the required major hours must be taken in residence at MTSU. Majors must earn a C (2.00) or better in all accounting courses (includes ACTG 2110, 2120, and required courses listed below).

Required Courses

ACTG 3110, 3120 Financial Accounting and Reporting I and II
 ACTG 3310 Cost Accounting
 ACTG 4510 Accounting Systems
 ACTG 4530 Federal Taxes I
 ACTG 4620 External Auditing I OR
 ACTG 4640 Internal Auditing
 ACTG electives* 9 hours

*All upper-division accounting courses can be used for ACTG electives except ACTG 3000, 3020, and 4420.

The following is the required course outline for the Accounting major with a minor in Business Administration.

Required Program

Accounting—B.B.A. Degree

FRESHMAN		SOPHOMORE	
ENGL 1010, 1020 (Comm)	6	ENGL 2020 or 2030 or	
MATH 1630 (Math)	3	HUM 2610 (Hum/FA)	3
COMM 2200 (Comm)	3	Humanities and/or Fine Arts	
Natural Sciences (2 prefixes)	8	(2 prefixes)	6
Social/Behavioral Sciences	3	HIST 2010, 2020, or 2030	6
ECON 2410 (Soc/Beh Sci)	3	ACTG 2110, 2120	6
ECON 2420	3	Q M 2610; INFS 2200	6
Non-business elective	1	Non-business elective	3
	30		30
JUNIOR		SENIOR	
Q M 3620	3	BLAW 3400, 3430	6
INFS 3100	3	ECON 3210	3
MGMT 3610, 3620	6	MKT 3820	3
BMOM 3510	3	ACTG 4530, 4620 or 4640	6
FIN 3010	3	ACTG electives	9
ACTG 3110, 3120, 3310,		B AD 4980	3
4510	12		30
	30		

*All upper-division accounting courses can be used for ACTG electives except ACTG 3000, 3020, and 4420.

Minor in Accounting

An Accounting minor consists of 18 approved accounting hours. At least 6 hours must be taken in residence at MTSU. Credit is not allowed on an Accounting minor for (a) ACTG 1110, nor for (b) both ACTG 3000 and ACTG 2110, 2120, nor for (c) both ACTG 3310 and ACTG 3020. A minimum GPA of 2.00 must be attained.

Combined Minor in Accounting/Information Systems

A student may obtain a combined Accounting/Information Systems minor consisting of 18 semester hours which includes ACTG 3000 (or 2110 and 2120), INFS 2200, 3100, and 3700, plus 6 hours of upper-division ACTG electives, not to include both ACTG 3310 and 3020. This is an excellent minor for students pursuing majors outside the Jennings A. Jones College of Business.

Minor in Business Law

A minor in Business Law consists of BLAW 3400 and 3430; 9 additional hours of business law; and three hours in management, marketing, economics, finance, or accounting, approved in advance by the department coordinator.

Courses in Accounting [ACTG]

- 1110 Introduction to Accounting.** Three credits. A one-semester general course for students desiring a knowledge of accounting terms, financial statements, and the capital structures of sole proprietorships, partnerships, and corporations. (Credit not allowed in a business major or minor.)
- 2110 Principles of Accounting I.** Three credits. Prerequisites: A college-level math course; ENGL 1010; sophomore standing. Accrual accounting, the accounting cycle, financial statements, etc., for proprietorships. (Not open to students with credit in ACTG 3000.)
- 2120 Principles of Accounting II.** Three credits. Prerequisite: ACTG 2110. A continuation of ACTG 2110 with emphasis on partnership and corporate entity accounting.
- 3000 Survey of Accounting for General Business.** Three credits. Accounting cycle given minor emphasis; financial statement analysis and managerial uses of accounting given major emphasis. May be used for General Business minors or M.B.A. candidates who have had no previous accounting courses. (Not open to Accounting majors and students with credit in ACTG 2110 and 2120.)
- 3020 (302) Managerial Accounting.** Three credits. Prerequisites: ACTG 2120 or 3000; junior standing. Analysis of costs of products and services, recognition of quantitative techniques relating to management objectives, overview of master budgeting, and planning and control techniques. Primarily designed for nonaccounting majors; should be taken immediately after completion of prerequisite course. (Not open to students with credit in ACTG 3310 or Accounting majors.)
- 3110 Financial Accounting and Reporting I.** Three credits. Prerequisites: ACTG 2120 or ACTG 3000 with minimum grade of C; MATH 1630; GPA of at least 2.00; junior standing. Accounting practices and fundamental theories (balance sheet sequence) with some review of authoritative accounting pronouncements.
- 3120 Financial Accounting and Reporting II.** Three credits. Prerequisite: ACTG 3110 with minimum grade of C. A continuation of ACTG 3110 topics.
- 3130 Financial Accounting and Reporting III.** Three credits. Prerequisite: ACTG 3120 with minimum grade of C. Accounting practices and fundamental theories with some authoritative accounting pronouncements.
- 3310 Cost Accounting.** Three credits. Prerequisites: ACTG 2120 or 3000 with minimum grade of C; MATH 1630; INFS 2200; junior standing. Determine costs of products or services, apply quantitative concepts relating to management objectives, prepare master budgets, and perform various techniques for planning and controlling in a business environment. Primarily designed for accounting majors; should be taken after completion of prerequisite courses.
- 3560 General Taxation and Accounting.** Three credits. Prerequisites: ACTG 2120 with C or better; junior standing. Current tax topics related to payrolls, sales and excise taxes, personal property and realty taxes, and estate and gift taxes; local, state, and federal taxing systems as applied to taxpayers as individuals and as small business and property owners. (Not open to Accounting majors.)
- 4110 Advanced Financial Accounting.** Three credits. Prerequisite: ACTG 3120 with minimum grade of C. Accounting practices and theories for partnerships, business reorganization, joint ventures, consolidated financial statements, international accounting, etc.
- 4310 Advanced Cost Accounting.** Three credits. Prerequisites: ACTG 3310 with minimum grade of C; Q M 3620. In-depth analysis of costs; quantitative concepts relating to management objectives, control, and planning. Application of statistical techniques to solve managerial accounting problems. Heavy use of technology and communications in solving various accounting situations.
- 4420 Accounting Internship.** Three credits. Prerequisites: Senior standing or consent of advisor; a plan of activities with the associated firm, prior to registration. Active employment with an accounting firm, governmental agency, or business firm for accounting field work; credit given for experience and research upon completion of acceptable work and formal report. (Not counted as part of 27-hour Accounting major requirements.)
- 4510 Accounting Systems.** Three credits. Prerequisites: ACTG 2120 or 3000 with minimum grade of C; INFS 2200; junior standing. Current developments in establishment of complete accounting systems and the application of principles to typical business organizations. Special emphasis on accounting cycle controls and database design.
- 4530 Federal Taxes I.** Three credits. Prerequisites: ACTG 2120 or 3000 with minimum grade of C; junior standing. Addressed to a determination of taxable income for individuals; federal income tax returns and research methods.
- 4540 Federal Taxes II.** Three credits. Prerequisites: ACTG 3120 and 4530 with minimum grade of C. Structure of taxation for corporations, partnerships, estates, trusts, gifts; returns and research.
- 4570 International Accounting.** Three credits. Prerequisites: ACTG 2110 and 2120 or equivalent with C or better; junior standing. Provides exposure to development of accounting systems and entrepreneurial practices in various countries, specific international financial reporting issues, international financial statement analysis, managerial accounting issues for global businesses including budgeting and control, and international taxation issues.
- 4610 Governmental Accounting and Reporting.** Three credits. Prerequisites: ACTG 3120 with minimum grade of C. State and local government accounting principles and procedures; classifications of accounts for budgetary and financial reporting; accounting for revenues and expenditures or expenses; reporting for funds and the governmental entity; and auditing the governmental entity.
- 4620 External Auditing I.** Three credits. Prerequisites: ACTG 3120 and 4510 with minimum grade of C; Q M 3620. Applications of theory and principles of auditing, verifying accounting data, preparation of reports by public accountants, auditor roles, liability, etc.
- 4630 External Auditing II.** Three credits. Prerequisite: ACTG 4620 with minimum grade of C. Audit procedures used in tests of controls and in substantive tests for the major transaction cycles by using both microcomputer and statistical sampling.
- 4640 Internal Auditing.** Three credits. Prerequisite: ACTG 3120 with a minimum grade of C. Introduction to the field of internal auditing. Primary focus on data gathering and report writing unique to the field of internal auditing.
- 4650 Accounting Theory.** Three credits. Prerequisite: ACTG 3120 with minimum grade of C (or taken concurrently). Analysis of propo-

sitions, axioms, theorems, controversial accounting concepts, and authoritative statements and research on accounting principles.

- 4660 Experiences in Financial Reporting.** Three credits. Prerequisite: ACTG 3120 with minimum grade of C. Focus on applying accounting and reporting requirements to selected financial reporting issues and cases. (Not open to students with credit in ACTG 4650.)
- 4680 Forensic Accountancy and Fraud Auditing.** Three credits. Prerequisite: ACTG 4620 or 4640 or approval of department chair. The practice of forensic accounting, i.e., nontraditional investigative aspects of accountancy (e.g., litigation support, business interruptions, etc.); emphasis on fraud prevention and the detection of fraudulent intent to obtain improper individual or group gains.
- 4980 Independent Study in Accounting.** One to three credits. Prerequisites: Senior standing, 3.00 overall GPA, and consent of department chair. Accounting research or project in contemporary problem areas under direct faculty supervision. Aggregate credits allowable toward a degree may not exceed 3 hours under 4980 courses.

Courses in Business Law [BLAW]

- 3400 Legal Environment of Business.** Three credits. Prerequisite: Junior standing. Legal rights and potential liabilities of business persons. Presentation of the dynamic nature of law in responding to the changing social, ethical, political, regulatory, and international environment. Includes the development and nature of the legal system; business crimes; the law of torts and product liability; constitutional limitations on regulatory powers; legislative, judicial, and administrative control of business activity through the laws of business organizations, securities regulations, antitrust laws, employment laws, labor and safety laws, and consumer protection.
- 3430 Commercial Law.** Three credits. Prerequisite: Junior standing. Legal rights and potential liabilities of business persons. Includes basic law of contracts; UCC; sales; commercial paper; secured transactions and credit; bankruptcy; personal property and bailments; real property; and wills, trusts, and estates.
- 3460 Insurance Law.** Three credits. Prerequisite: BLAW 3400. Risks covered by the insurance contract, their selection and control; making, constructing, and enforcing the contract; negotiation and settlement of claims; misconduct of agents. Government regulation of the insurance industry. Emphasis on current principles, policies, procedures, and practices in insurance.
- 4420 Estate Administration.** Three credits. Prerequisite: Junior standing. Procedures for the disposition of wealth. Includes survey of the probate and administration process, jurisdiction and venue, collection of assets, estate valuation, inter vivos transfers, intestate and testate succession, gifts, trusts, insurance, marital deductions, power of executors and administrators, settlement, distribution, and accounting.
- 4450 Unfair Trade Practices and Consumer Protection.** Three credits. Prerequisite: Junior standing. Examines and evaluates the law of unfair and deceptive trade practices, consumer protection, and intellectual property, including antitrust law, misleading advertising, and other marketing practices.
- 4470 Real Estate Law.** Three credits. (Same as FIN 4470.) Prerequisite: Junior standing. Legal rights and limitations of ownership of property, estates, titles, methods of transferring titles, abstract

of titles, mortgages, leases, easements, restrictions on the use of property, real estate development and planning, application of contract law to real property, and the administration of wills.

- 4490 Industrial Relations Legislation.** Three credits. (Same as MGMT 4490 and ECON 4490.) Prerequisite: Junior standing. Economic background and effects of government regulation of labor relations; emphasis on a detailed examination of the National Labor Relations Act as amended or expanded by the Labor Management Relations Act, the Labor Management Reporting and Disclosures Act, and Title 7 of the Civil Rights Act.
- 4500 Employment Discrimination Law.** Three credits. (Same as MGMT 4500.) Prerequisite: Junior standing. A detailed examination of the legal rights and responsibilities of employers and employees with respect to fair employment practices; emphasis on significant statutes, administrative regulations, and judicial decisions forming the body of antidiscrimination law.
- 4990 Independent Study.** One to three credits. Prerequisites: Senior standing and approval of department chair. Individual research and analysis of contemporary problems and issues in a concentrated area of study under the guidance of an approved faculty member.

Graduate Study

Requirements for the Master of Science in Accounting/Information Systems and for the Master of Business Administration degrees and a list of the courses offered for graduate credit are published in the Graduate Catalog.

